

VILLAGE OF IRMA: 2022-2025 Estimated Operational Budget and Capital Plan

Operational REVENUES G/L Code	BUDGET ITEM	2023 Budget	2024 Budget	2025 Budget	2022 Budget	
1-110	TAX LEVY	\$ 490,500.00	\$ 490,500.00	\$ 490,500.00	\$ 490,500.00	5
1-114	SCHOOL LEVY	\$ 122,000.00	\$ 123,000.00	\$ 123,395.00	\$ 118,041.00	6
1-116	DESIGNATED PROPERTY	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	7
1-120	BRF	\$ 6,700.00	\$ 6,800.00	\$ 7,500.00	\$ 6,485.00	8
1-510	TAX PENALTY	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	9
1-540	FRANCHISE - ATCO	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	10
1-541	FRANCHISE - FORTIS	\$ 85,000.00	\$ 85,000.00	\$ 85,000.00	\$ 85,000.00	11
1-550	INTEREST	\$ 5,000.00	\$ 4,000.00	\$ 3,500.00	\$ 3,500.00	12
1-740	MSI	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 42,129.00	13
1-990	MISCELLANEOUS REVENUE	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	14
1-995	FINES	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	15
	DEFERRED REVENUE	\$ -	\$ -	\$ -	\$ -	16
	1/3 ACP GRANT	\$ -	\$ -	\$ -	\$ 25,000.00	17
	TRANSFER FROM RESERVES	\$ -	\$ -	\$ -	\$ 33,130.00	18
	sub-total	\$ 800,800.00	\$ 800,900.00	\$ 801,495.00	\$ 845,385.00	19
12	ADMINISTRATION	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	20
23	FIRE	\$ 121,650.00	\$ 121,650.00	\$ 121,650.00	\$ 121,650.00	21
29	BYLAW	\$ -	\$ -	\$ -	\$ -	22
32	PUBLIC WORKS	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	23
41	WATER	\$ 145,500.00	\$ 145,500.00	\$ 148,500.00	\$ 148,500.00	24
42	SEWER	\$ 95,000.00	\$ 95,000.00	\$ 96,000.00	\$ 96,000.00	25
43	GARBAGE	\$ 85,000.00	\$ 85,000.00	\$ 82,800.00	\$ 82,800.00	26
56	CEMETERY	\$ 6,150.00	\$ 6,250.00	\$ 6,250.00	\$ 6,250.00	27
66	SUBDIVISION	\$ -	\$ -	\$ -	\$ -	28
68	LAND RENTAL/SALE	\$ 1,500.00	\$ 1,500.00	\$ 15,600.00	\$ 85,600.00	29
74	RECREATION	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 201,400.00	30
76	PARKS	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 4,900.00	31
		\$ -	\$ -	\$ -	\$ -	32
	sub-total	\$ 613,300.00	\$ 613,400.00	\$ 629,300.00	\$ 750,600.00	33
	TOTAL OPERATING REVENUE	\$ 1,414,100.00	\$ 1,414,300.00	\$ 1,430,795.00	\$ 1,595,985.00	34

EXPENSES G/L Code	BUDGET ITEM	2023 Budget	2024 Budget	2025 Budget	2022 Budget	
2-742	SCHOOL REQUISITION	\$ 122,000.00	\$ 123,000.00	\$ 123,395.00	\$ 122,455.00	35
2-747	911	\$ 3,500.00	\$ 3,700.00	\$ 3,800.00	\$ 4,500.00	36
2-753	BRF	\$ 6,700.00	\$ 6,800.00	\$ 7,500.00	\$ 6,485.00	37
	DESIGNATED PROPERTY	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	38
	BRAED	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	39
11	COUNCIL	\$ 53,500.00	\$ 54,500.00	\$ 54,500.00	\$ 54,500.00	40
12	ADMINISTRATION	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 201,400.00	41
19	OTHER ADMIN	\$ 13,000.00	\$ 17,000.00	\$ 25,300.00	\$ 10,000.00	42
23	FIRE BOARD/MD	\$ 100,000.00	\$ 73,350.00	\$ 73,350.00	\$ 108,000.00	43
23	Village Portion	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 55,000.00	44
29	Bylaw Service	\$ 11,500.00	\$ 11,500.00	\$ 11,500.00	\$ 11,886.00	45
29	Police Funding	\$ 18,500.00	\$ 18,500.00	\$ 18,500.00	\$ 14,000.00	46
32	PUBLIC WORKS	\$ 225,750.00	\$ 238,000.00	\$ 239,190.00	\$ 287,490.00	47
40	1/3 ACP EXPENSES	\$ -	\$ -	\$ -	\$ 25,000.00	48
40	ICE	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	49
41	WATER	\$ 125,000.00	\$ 128,900.00	\$ 129,400.00	\$ 123,050.00	50
42	SEWER	\$ 87,600.00	\$ 87,600.00	\$ 87,600.00	\$ 87,600.00	51
43	GARBAGE	\$ 87,500.00	\$ 87,500.00	\$ 87,500.00	\$ 87,500.00	52
51	FCSS	\$ 4,200.00	\$ 4,500.00	\$ 4,700.00	\$ 4,000.00	53
56	CEMETERY	\$ 6,150.00	\$ 6,250.00	\$ 6,250.00	\$ 6,250.00	54
66	SUBDIVISION	\$ -	\$ -	\$ -	\$ -	55
840	MSI	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 42,129.00	56
68	LAND RENTAL	\$ -	\$ -	\$ -	\$ -	57
74	RECREATION	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 201,400.00	58
	LIBRARY	\$ 3,900.00	\$ 4,000.00	\$ 4,110.00	\$ 4,110.00	59
	PARKS	\$ 12,900.00	\$ 12,900.00	\$ 12,900.00	\$ 12,900.00	60
	Transfer to CAPITAL	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	61
	RESERVES	\$ 44,200.00	\$ 48,100.00	\$ 53,100.00	\$ 68,130.00	62
			\$ -	\$ -	\$ -	63
	TOTAL OPERATING EXPENSES	\$ 1,414,100.00	\$ 1,414,300.00	\$ 1,430,795.00	\$ 1,595,985.00	64
	SURPLUS/(DEFICIT)	\$ -	\$ -	\$ -	\$ -	65
	Annual Surplus/Deficit	\$ -	\$ -	\$ -	\$ -	66
	Accumulated Surplus/Deficit	\$ -	\$ -	\$ -	\$ -	67

CAPITAL PROJECTS G/L Code	2022-2026 BUDGET ITEM	2023 Budget	2024 Budget	2025/2026 Budget	2022 Budget	
1-32-840	MSI CAPITAL GRANT	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ 89,862.00	68
1-32-840	MD GRANT/MSP/MSI top up	\$ -	\$ -	\$ -	\$ -	69
1-32-742	FEDERAL GAS TAX	\$ 53,000.00	\$ 53,000.00	\$ 53,000.00	\$ 50,000.00	70
1-32-840	BASIC MUNICIPAL GRANT	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 27,000.00	71
1-32-910	DEFERRED REVENUE	\$ -	\$ -	\$ -	\$ -	72
	CAPITAL RESERVE	\$ -	\$ -	\$ -	\$ 131,736.00	73
1-72-766	BORROW/MAIN STREET PROJECT	\$ -	\$ -	\$ -	\$ 710,290.00	74
	TRANSFER FROM OPERATING	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	75
	SUB TOTAL	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 1,065,888.00	76
						77
2-32-244	SIDEWALK	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	78
2-32-762	PW EQUIPMENT	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 95,000.00	79
2-41-762	WATER PLANT	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	80
2-32-762	ENGINEERING	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 65,000.00	81
2-41-246	HYDRANT REPAIR	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	82
2-41-247	VALVE REPLACEMENT	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 45,598.00	83
2-32-762	UNDERGROUND	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	84
2-37-762	STORM WATER	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	85
2-32-762	CONTINGENCY	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	86
2-32-762	OIL ROAD	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	87
	SUB TOTAL	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 355,598.00	88
	DEFERRED FUNDS	\$ -	\$ -	\$ -	\$ 710,290.00	89
	TOTAL	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 1,065,888.00	90

Annual Surplus/Deficit	\$ -	\$ -	\$ -	\$ -	91
Accumulated Surplus/Deficit	\$ -	\$ -	\$ -	\$ -	92