

**2022 PROPERTY TAX BYLAW 22-01**  
**THE VILLAGE of IRMA, Alberta**  
**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST**  
**ASSESSABLE PROPERTY WITHIN THE VILLAGE OF IRMA FOR THE 2022 TAX YEAR**

**Whereas**, the Village of Irma has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on April 5<sup>th</sup>, 2022; and

**Whereas**, the estimated municipal revenues from all sources other than property taxation total \$971,445; and:

**Whereas**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Irma for 2022 total \$1,461,945; and the balance of \$490,500 is to be raised by general municipal property taxation; and

**THEREFORE**, the total amount to be raised by general municipal taxation is \$490,500.

**Whereas**, the requisitions are:

2022 ASFF (Alberta School Foundation Fund)

**Requisitions**

<b>Residential/Farmland</b>	\$94,906.04
Minus	\$1,615.88 over levy 2021
<b>Non-Residential</b>	\$27,549.28
Minus	\$2,798.63 over levy 2021
<b><u>Total ASFF</u></b>	<b><u>\$118,041.41</u></b>
Designated Industrial Property	\$80.57
Seniors Foundation	\$6,485

**Whereas**, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property (including grant-in-lieu) in the Village of Irma as shown on the assessment roll is:

	<b><u>Assessment</u></b>
Residential & Farm Land	\$35,691,570
Non-Residential	\$5,730,430
Machinery & Equipment	\$426,990
Grants in lieu	\$44,000
<b>Total:</b>	<b><u>\$41,892,990</u></b>
Linear	\$1,106,120
<b><u>Total Assessment</u></b>	<b><u>\$42,999,110</u></b>

**Now therefore** under the authority of the *Municipal Government Act*, the Council of Village of Irma, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Irma:

	<b><u>Tax Levy</u></b>	<b><u>Assessment</u></b>	<b><u>Tax Rate</u></b>
<b>General Municipal</b>			
<b>Residential &amp; Farm Land</b>	\$329,207.27	\$35,691,570	<b>9.2236</b>
<b>Non-Residential/Machinery &amp; Equipment</b>	\$93,912.70	\$6,201,420	<b>15.1437</b>
<b>Linear</b>	\$16,750.75	\$1,106,120	<b>15.1437</b>
<b>Minimum Tax</b>	\$50,629.28		
<b><u>Total General Municipal</u></b>	<b><u>\$490,500.00</u></b>	<b><u>\$42,999,110</u></b>	

Initials of Mayor and CAO:



**ASFF (Alberta School Foundation Fund)**

Residential & Farm Land	\$93,290.76	\$35,691,570	2.6138
Non-residential excluding M&E	\$24,750.65	\$5,774,430	4.2862
<b>Total ASFF Requisition</b>	<b>\$118,041.41</b>	<b>\$41,466,000</b>	
Designated Industrial	\$84.73	\$1,106,120	0.0766
Seniors Foundation	\$6,485	<b>\$42,999,110</b>	0.1508

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$985.00.
3. That this Bylaw shall take effect on the date of the third and final reading.

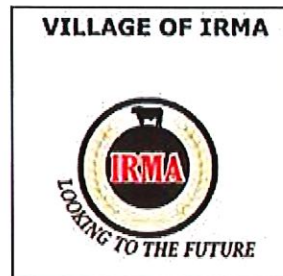
READ a first time this 10<sup>th</sup> day of May, 2022.

READ a second time this 10<sup>th</sup> day of May, 2022.

Given Unanimous consent to go to third reading on this 10<sup>th</sup> day of May, 2022

READ a third and final time on this 10<sup>th</sup> day of May, 2022.

**SIGNED** this 10<sup>th</sup> day of May, 2022.



The Village of Irma  
The Province of Alberta, Canada



\_\_\_\_\_  
Chief Elected Official



\_\_\_\_\_  
Chief Administrative Officer

Initials of Mayor and CAO:

