

2021 PROPERTY TAX BYLAW 21-03
THE VILLAGE of IRMA, Alberta
A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE VILLAGE OF IRMA FOR THE 2021 TAX YEAR

Whereas, the Village of Irma has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on April 13th, 2021; and

Whereas, the estimated municipal revenues from all sources other than property taxation total \$782,350; and:

Whereas, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Irma for 2021 total \$1,272,850; and the balance of \$490,500 is to be raised by general municipal property taxation; and

THEREFORE, the total amount to be raised by general municipal taxation is \$490,500.

Whereas, the requisitions are:

2021 ASFF (Alberta School Foundation Fund)

Requisitions

Residential/Farmland	\$94,966.41
Non-Residential	\$28,428.30
<u>Total ASFF</u>	<u>\$123,394.71</u>
Designated Industrial Property	\$80.57
Seniors Foundation	\$6,781

Whereas, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Village of Irma as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farm Land	\$35,269,690
Non-Residential	\$5,824,030
Machinery & Equipment	\$433,540
<u>Total Assessment</u>	<u>\$41,527,260</u>

Now Therefore under the authority of the *Municipal Government Act*, the Council of Village of Irma, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Irma:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farm Land	\$329,208.00	\$35,269,690	9.3340
Non-Residential	\$95,628.00	\$6,257,570	15.2820
Other	\$65,664.00		
<u>Total General Municipal</u>	<u>\$490,500.00</u>	<u>\$41,527,260</u>	
ASFF (Alberta School Foundation Fund)			
Residential & Farm Land	\$94,966.41	\$35,269,690	2.6926
Non-residential	\$28,428.30	\$6,257,570	4.5430
<u>Total ASFF Requisition</u>	<u>\$123,394.71</u>	<u>\$41,527,260</u>	
Designated Industrial	\$80.57	\$1,051,780	0.0766
Seniors Foundation	\$6,781	<u>\$41,527,260</u>	0.1633

Initials of Mayor and CAO:



-
2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$850.00.
 3. That this Bylaw shall take effect on the date of the third and final reading.

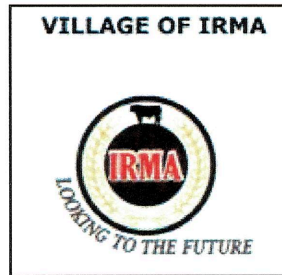
READ a first time this 13th day of April, 2021.

READ a second time this 13th day of April, 2021.

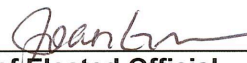
Given Unanimous consent to go to third reading on this 13th day of April, 2021

READ a third and final time on this 13th day of April, 2021.

SIGNED this 13th day of April, 2021.



The Village of Irma
The Province of Alberta, Canada



Chief Elected Official



Chief Administrative Officer

Initials of Mayor and CAO:

