

VILLAGE OF IRMA

**PROPERTY TAXATION MILLRATE BY-LAW NO. 20-02**

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF IRMA FOR THE 2019 TAXATION YEAR.

**PURSUANT TO THE PROVISIONS OF THE MUNICIPAL GOVERNMENT ACT, CHAPTER M-26, RSA 2000, AND AMMENDMENTS THERETO:**

**WHEREAS**, the Village of Irma has prepared and adopted detailed estimates of the municipal revenues and expenses as required, at the Regular Council Meeting held on April 21, 2020; and

**WHEREAS**, the estimated municipal expenditures and transfers as set out in the budget for the Village of Irma for 2020 total \$1,793,500.00; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources is estimated at \$1,201,600.00 and the balance of \$462,000.00 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are as follows:

Alberta School Foundation	
-Residential	\$ 95,978.97
-Commercial	\$ 28,145.83
Senior's Foundation	\$ 6,781.00
Designated Property Taxes	\$78.35; and

**WHEREAS**, the Council of the Village of Irma is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statures of Alberta, 2000: and by Section 357 (2) of the Municipal Government Act allows a minimum tax to be set relative to specified classes of assessment; and

**WHEREAS**, the assessed value of all property in the Village of Irma as shown on the assessment roll is:

	<b>ASSESSMENT</b>
Residential	35,414,770
Commercial/Non-Residential	6,220,530
Designated Industrial Property Assessment	1,030,860
Machinery & Equipment	452,000
TOTAL	43,118,160

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council for the Village of Irma enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Irma.

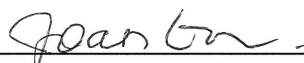
	RESIDENTIAL	NON- RESIDENTIAL	M & E	DESIGNATED INDUSTRIAL
Municipal	8.93000	13.87000	13.87000	13.87000
Senior's Found.	0.15727	0.15727	0.15727	0.15727
ASFF (School)	2.710139	3.881439	0.00000	3.881439
DI Requisition				0.0760
TOTALS	11.79740	17.90870	14.02727	17.98470

2. The Council for the Village of Irma hereby sets a minimum tax, for municipal purposes, for each Residential/Non-Residential unit (comprised of one or more lots) of Eight Hundred and Fifty Dollars (\$850.00); in addition to Alberta School Foundation Fund requisition requirements, per parcel, and
3. This By-Law shall take effect on the date of the third and final reading.

Read a first time this 12th day of May 2020.

Read a second time this 12th day of May 2020.

Read a third time and finally passed this 12th day of May 2020.

  
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Mayor

  
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CAO